

Statutory and Tax Compliance Calendar for July, 2022

We have tried to compile updates till 30th June, 2022 and please note List of Compliance may not be exhaustive list of Compliances.

Income Tax Act

- **01/07/2022**
 - TDS applicable on perquisites relating to business or profession u/s 194R & on transfer of Virtual Digital Assets u/s 194S
- **07/07/2022**
 - a. **Challan 281** - Due date for deposit of Tax deducted/collected (TDS/TCS) for the month of June, 2022. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
 - b. Due date for deposit of Equalization Levy for the month of June, 2022.
 - c. Due date for deposit of TDS for the period April 2022 to June 2022 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H
- **15/07/2022**
 - a. **Form 16B** -Due date for issue of TDS Certificate for tax deducted under **section 194-IA** (TDS on Immovable property), for the month of May, 2022
 - b. **Form 16C** - Due date for issue of TDS Certificate for tax deducted under **section 194-IB** (TDS on Certain Rent payment) for the month of May, 2022 and
 - c. **Form 16D** - Due date for issue of TDS Certificate for tax deducted under **section 194-M** (TDS on payment to resident contractor or resident professional) and under **section 194-N** (TDS on cash withdrawal in excess of Rs 1 crore) for the month of May, 2022.
 - d. **Form 15CC** - Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) for quarter ending June, 2022.
 - e. **Form 24G** - Details of Deposit of TDS/TCS by book entry by an office of the Government of June 2022.
 - f. **Form 27EQ** - Quarterly statement of TCS deposited for the quarter ending 30 June, 2022
 - g. Upload the declarations received from recipients in Form No. 15G/15H during the quarter ending June, 2022
 - h. **Form 3BB** - Due date for furnishing statement by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of June, 2022.
- **30/07/2022**
 - a. **Form 26QB** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA (TDS on Immovable property) for the month of June, 2022
 - b. **Form 26QC** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the month of June, 2022
 - c. **Form 26QD** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) and under section 194-N (TDS on cash withdrawal in excess of Rs 1 crore) for the month of June, 2022.
 - d. **Form 27D** - Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2022.

• **31/07/2022**

- a. **Form 24Q, 26Q and 27Q** - Quarterly statement of TDS deposited for the quarter ending June 30, 2022
- b. **Income Tax Return** of income for the assessment year 2022-23 for all assessee **other than**
 - (a) corporate-assessee or
 - (b) Non-corporate assessee (whose books of account are required to be audited) or
 - (c) Partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies or
 - (d) An assessee who is required to furnish a report under section 92E.
- c. **Form 26QAA** - Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending June 30, 2022.
- d. Statement by scientific research association, university, college or other association or Indian scientific research company as required by rules 5D, 5E and 5F (if due date of submission of return of income is July 31, 2022)
- e. Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on or before July 31, 2022)
- f. **Form no. 10** -Statement to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on or before July 31, 2022)
- g. **Form no. 67** - Due date for claiming foreign tax credit, upload statement of foreign income offered for tax for the previous year 2021-22 and of foreign tax deducted or paid on such income. (If the assessee is required to submit return of income on or before July 31, 2022.)

As per notification no. 17/2022 dated 29th March 2022 **PAN-AADHAAR LINKING** is extended till **31st March 2023 BUT FEES u/s 234H** is prescribed for linking PAN - Aadhaar as follows

1. NIL - Till 31st March 2022
2. Rs. 500 - from 1st April 2022 to 30th June 2022
3. Rs. 1000 - from 1st July to 31st March 2023.

After 31st March 2023 PAN Card will be inoperative/cancelled and all the provision of not submitting the PAN Card will be applicable. Once your PAN becomes inoperative, you will not able to file income tax return, open bank account, invest in mutual funds etc.

GST

• **10/07/2022**

- a. **GSTR 8** - GST monthly return for the month of June, 2022 for E-commerce operators who is required to collect tax at source (TCS) for all the taxable supplies, registered under GST.
- b. **GSTR 7** - GST monthly return for the month June, 2022 for authorities deducting tax at source (TDS).

• **11/07/2022**

- a. **GSTR 1** - GST monthly return for the month of June, 2022 applicable for taxpayers with Annual Aggregate Turnover more than 1.50 Crore.

• **13/07/2022**

- a. **GSTR 6** - GST monthly return for the month of June, 2022 for Input Service Distributor
- b. **IFF** - GST QRMP monthly return due date for the month of June, 2022. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore.

- **20/07/2022**
 - a. **GSTR 3B** - GST monthly return for the month of June, 2022 - having turnover of above Rs.5 crores in the previous financial year
 - b. **GSTR 3B** - GST monthly return for the month of June, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year but opted monthly filing
 - c. **GSTR 5** - GST Monthly return for the month of June, 2022 for Non-resident Foreign Tax Payers.
 - d. **GSTR 5A** - GST Monthly return for the month of June, 2022 for NRI Taxpayer & OIDAR service provider.

- **22/07/2022**

GSTR 3B - GST quarterly return for the quarter June, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year and principal place of business in some specified 15 states.

States: - Chhattisgarh, MP, Gujarat, Daman and Diu, Dadra and Nagar Haveli, Maharashtra, Karnataka, Goa, Lakshadweep, Kerala, TN, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh.

- **24/07/2022**

GSTR 3B - GST quarterly return for the quarter June, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year and principal place of business in other category of specified 22 states.

States: - J&K, Ladakh, Himachal Pradesh, Punjab, Chandigarh, Uttarakhand, Haryana, Delhi, Rajasthan, UP, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha

- **28/07/2022**
 - a. **GSTR 11** must be filed by the 28th of the month following the month in which inward supply is received by the UIN holders.
 - b. **GSTR 4** - Yearly Details of Invoice wise Outward supplies & Consolidated inward supplies by Composition taxpayer for FY 21-22 (original due date – 30/04/2022.) - 47th GST Council Meeting – 29th June 2022

- **31/07/2022**

CMP-08 - Payment of tax by taxpayers under Composition Scheme for June quarter (original due date – 18/07/2022.) - 47th GST Council Meeting – 29th June 2022

- RFD-10: - Eighteen months after end of the quarter for which refund is to be claimed

ESI, PT and PF

- **15/07/2022**
 - a. **ECR** - Filing of PF Return and Monthly PF payment for June-2022
 - b. ESIC payment for the month of June,2022
 - c. **Form A** - Labour Welfare fund - Contribution from Jan-Jun, 2022
- **31/07/2022**
 - a. Payment and filing of Return of Professional Tax and Shop and Establishments taxes for the month of June,2022 (where annual liability is above Rs.1,00,000)

MCA

- **15/07/2022**
 - a. RBI Annual Return for all companies having foreign investment received and foreign investment.
 - b. **LLP annual Form 11** - Last date for filing without paying additional fee has been extended upto 15th July, 2022.

Applicability of Audit Trail Extended

The applicability of using accounting software having Audit trail has been further deferred and now shall be applicable from financial year commencing on or after the 1st April, 2023

FEMA / RBI

• 15/07/2022

FLA Return is required to be submitted mandatorily by all the India resident companies which have received FDI and/ or made ODI in any of the previous year(s), including current year required to be filed by the companies, who holds foreign assets or liabilities in their financial statements as on 31 March.

Maharashtra Public Trust

Trust Registration- Due date of electronic filing of form 10AB seeking registration or approval under Section 10(23C), 12A or 80G of the Income-tax Act, 1961 extended to 30th September, 2022. The CBDT issued Circular No. 08/2022 dated March 31, 2022

Maharashtra Co-operative Society

- The due date to file tax returns of the previous year is **30th September of every year**. If a housing society fails to file its returns by the due date, it is required to pay interest at 1% per month or part of the month, calculated under simple interest on tax payable on the outstanding tax liability

UDIN – to be **generated within 60 days** from signing of certificates, financial or audit reports.

The CBDT has extended the last date for **updating UDINs** for all the IT forms at the e-filing portal to **30th Sep, 2022**.